Subject: File No. 265-31
From: Christopher J Diiorio
Affiliation: Whistleblower

October 10, 2018

Brett Redfearn SEC Dir Trading and Markets at SIFMA October 2018
"If a company is a dark company and listed in the OTC market and hasn't put out financials in six months, maybe it shouldn't be quoted to retail investors."
Echoing Jay Clayton and Hester Peirce.
More lip service. This isn't "fishing with dynamite". This is CYA as well as an amazing admission that the SEC continues to side with criminal entities like Knight/KCG/VIRT over their stated mandate of protecting the investing public: Main Street
Mr Redfearn joined the SEC from the criminal Bank J P Morgan. The same J P Morgan who looked the other way as Madoff ripped off Main Street investors for a decade+. The same J P Morgan that rejected 4000 worthless securities pledged by Knight on the heels of the Aug 1 2012 "trading glitch" but looked the other way when it knew exactly what a fraud the Knight balance sheet was. The same J P Morgan that pledged $1.6 billion in financing for the VIRT acquisition of KCG.
Yes, Mr Redfearn and his former employer J P Morgan are well aware of the core business at NITE/VIRT: Abusive naked shorting OTC shells to facilitate money laundering.
Mr Redfearn, Ms Peirce et al KNOW FULL WELL that this latest pr stunt does absolutely nothing to protect "Main Street" Because shells go "dark" on SEC filings only AFTER their massive fraud has been perpetrated.
I filed separate but related for 2 NITE top traded shells: NewLead Holdings and FreeSeas. 2 Shells claiming to be Greek "shipping companies". In fact, these 2 shells are money laundering vehicles for NITE/VIRT,Buckman Reid, Dawson James,Deutsche Bank, Credit Suisse, Hanover/Magna, Crede, JSJ, Alpha Capital Anstalt, Asher, AGS etc etc.
In NewLead, a shell where the CEO is also a Deutsche Bank Investment banker arrested for fraud and corruption in Greece and Cyprus. In 2013, commodities trader TransAsia filed a massive lawsuit alleging blatant and egregious fraud. What happened next: The grossly corrupt SEC facilitated theCEO, his wife, associates, and their 75 shell entities scattered across the globe to dump and launder more than $200 million in physical certs on the investing public. The SEC and FINRA approved dozens of reverse splits in NewLead that helped facilitate this fraud and money laundering. Wiping out Main Street investors. Capital destruction on a massive scale.Of course, NITE was a top trader in NewLead as this fraud was taking place. ALL of this activity took place with the TransAsia fraud suit in the public domain and the SEC in possession of my TCR. NewLead conceded guilt in the TransAsia suit but that STILL wasn't enough for the SEC to shut it down. In addition, Mary Jo White and Andrew Ceresney firm Debevoise was also involved in perpetrating this fraud on Main Street.

So, after laundering more than $200 million in physical certs (a clear AML red flag) and millions in abusive naked shorting profits for NITE/VIRT at the expense of Main Street investors, NewLead has gone dark on its filings. Damage done. SEC CYA.

The same fraud is taking place in FreeSeas. Real Time. Many of the same players. Plus Greenberg Traurig. With my TCR in hans for several years, the SEC facilitates and perpetuates the massive fraud on Main Street. This process is evident in literally hundreds of NITE/VIRT top traded shells.

This lates pr stunt by the SEC is yet another example of the SEC's gross negligence in executing its mandate to protect the investing public so that large market participants like Mr Redfearn's former employer J P Morgan and its customers like NITE/VIRT can reap massive profits at the expense of Main Street.

Cheers
Christopher Diiorio